



**Arkansas
BlueCross BlueShield**
An Independent Licensee of the Blue Cross and Blue Shield Association

Memo

TO: Executives, Directors and Management Staff
FROM: Steve Short
DATE: September 12, 2008
SUBJECT: **Gray Dillard Named Vice President of Financial Services**

I am pleased to announce that Gray Dillard has been named Vice President of Financial Services for Arkansas Blue Cross and Blue Shield. Gray will bring a strong industry background to his new role with both financial and regional office experience.

Gray joined the Arkansas Blue Cross family of companies through HMO Arkansas in March 1994 as a senior accountant, prior to its merger with Health Advantage and was named controller of HMO Partners in 2000. Since 2005, Gray has served as the regional executive of the South Central Regional Office in Hot Springs.

A native of North Little Rock, Gray is a graduate of North Little Rock Ole Main High School and received his bachelor's degree from Harding University in Searcy. He is a certified public accountant.

During his time in Hot Springs, Gray has been very involved in the community. He recently completed the Leadership in Hot Springs Program where he served as treasurer and is a member of Fifty for the Future.

Gray will be relocating to the central Arkansas area sometime in 2009 with his wife, Elizabeth, and three children, twins Ryan and Lyndsey, age 10, and Bethany, age 5.

Please join me in congratulating Gray on his well-deserved promotion and wish him well in his new role.

SJS/tl